

# Exclusive coastlines

Breathtaking beauty, glamour and glitz – and The Mediterranean Sea – Monaco's real estate market is just one reason world-class athletes and A-list celebrities still own property in the French Riviera's famous Principality

**D**istinguishing itself as a haven for the world's wealthiest, Monaco's allure is rooted in exclusivity of just 510 acres within the boundaries of the Grimaldi monarchy. Selling for €51,000 per square metre in 2022 the seaside hamlet of Monaco is the most exclusive real estate market on the planet. Clifftop opulence and coveseide luxury lie at the heart of these prices as the natural landscape invites intoxicating affluence.

Despite the record price tag, 2022 saw the highest number of sales the principality has ever seen, a phenomenal 520 sales totalling an unbelievable €3.54 billion. The Larvotto maintains an exceptional exclusivity averaging €62,000 per square metre, highlighting an unbelievable amalgamation of timeless elegance and contemporary design.

Surrounded by suppliers of some of the world's finest materials, sublime new builds

and elegant updates to centuries old residences are no stranger to slabs of natural stone and the finest marble on offer. Featuring the work of French architects Rudi Ricciotti and Michel Desvigne, emerging developments entwine luscious landscapes with striking contemporary designs to create the next generation of Monegasque architecture commanding record breaking prices. Boasting 300 days of sunshine, it is no wonder the

intrinsic appeal of seaside luxury invites the worlds most esteemed.

Despite all the attention, those who call Monaco home take inspiration from the staggering landscape, maintaining privacy from prying eyes instead choosing to focus on the glistening waters of the Mediterranean. Inviting those with a taste for opulence residency is not particularly hard to obtain, European citizenship allows direct application whilst intercontinental interest must ➤







first apply for a long-term French Visa to reside within the lands of the centuries old Grimaldi monarchy.

Famed for hosting the picturesque Monaco Grand Prix and Casino de Monte Carlo, the region attracts wealth from around the world. The annual glamour of the Grand Prix has attracted permanent residence from many of the crowd favourites. F1 residents include lifetime Monegasque Charles Leclerc, recent resident Lando Norris and Max Verstappen in his €15.5 million apartment enjoying the flexibility to lease the glittery

lifestyle. The same can't be said for Lewis Hamilton's penthouse in The Résidence du Portier which is believed to have been purchased in the realm of €35 million remaining a mystery to those beyond his inner circle.

Spectacular weather, world-class facilities and a little mystique attracts more than just the F1's stars with four of the top ten ATP players calling the region home. World number one Novak Djokovic, may have put Serbia on the map for tennis, however his real estate portfolio spans the European continent including a spectacular cliffside mansion

in Monte Carlo. Purchased in the early days of his professional career the Monte Carlo mansion remains an endearing mystery with an undisclosed purchase price with mere mention of sweeping ocean views. It was only in 2020 that Djokovic moved and made his Spanish villa in Marbella his permanent residence.

In a classification of its own Monaco's tallest building a 49-storey monolith of glass and stone boasts the principality's highest sale price in grand excess of €300 million for the five-storey penthouse within La Tour Odeon. Such an extraordinary receipt is

**Above: The world-famous Casino de Monte-Carlo Below: Monaco's Formula One street circuit is the most iconic in the sport's history, attracting many drivers to invest in property**

a clear indication of the European luxury market's thriving health.

All eyes on the exclusive market, Monaco attracts international attention for a level of glitz and glam synonymous with cosmopolitan skylines, instead juxtaposed against the French Riviera. Landmark sales and their A-list residents include the historic Villa La Vigie, meaning "the lookout" once belonging to fashion icon Karl Lagerfeld, or the Terracotta toned mansion of the same name advertised for €24.5 million known to host Pablo Picasso, Estée Lauder and Charlie Chaplin amidst spellbinding Mediterranean views.

A dreamy destination regardless of how many times you've visited, Monaco continues to capture the hearts of A-list guests with a sparkling social landscape. Glitterati residents and real-life royalty, the coastal region owes serious acclaim to those who call it home. ■

